

To the subordinated creditors etc. of  
Selskabet af 1. september 2008 A/S in bankruptcy –  
CVR No. 50020010 (formerly Roskilde Bank A/S)

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## Circular Letter No. 20

8 January 2014

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**SKS 21-354/2009 – Selskabet af 1. september 2008 in bankruptcy – CVR no. 50020010 (the former Roskilde Bank A/S), Algade 14, DK-4000 Roskilde**

***Biannual Report in pursuance of section 125(3) of the Danish Bankruptcy Act***

### 1. Introduction

In the last six months of 2013, I have prepared and circulated the following circular letter:

- Circular Letter No. 19 of 5 July 2013, including Biannual Report

### 2. General administration of the estate

In the last six months of 2013, I have been engaged in the following activities:

- Frequent processing of inquiries made by creditors regarding claims transferred to the new bank
- Continuing processing of trustee's approvals/confirmations especially regarding charges, including various investigations and correspondence by e-mail and telephone with the "applicant" (most often Finansiell Stabilitet A/S) in this respect
- Review of report dated 26 August 2013 from Finansiell Stabilitet A/S regarding the "management liability case"
- Drafting of attorney's notice of 15 November 2013 to KPMG regarding the Annual Report for 2013 of Finansiell Stabilitet A/S
- Telephone conversations and e-mail correspondence with Gorrissen Federspiel regarding the former registration of the Roskilde Bank-share with VP, including forwarding of misc. background material to Gorrissen Federspiel
- Review of settlement agreement dated 2 December 2013 including relating material entered into between the Danish Consumer Ombudsman and Finansiell Stabilitet A/S and telephone conversations and e-mail correspondence in this respect
- E-mail correspondence with former shareholders of Roskilde Bank

- Access to documents
  - E-mail correspondence and telephone conversations with David Frølich, attorney, regarding renewed request for access to documents submitted by Taberna Europe CDO II PLC in the management liability case
  - Review of letter of 16 July 2013 from Erik Malberg, attorney of Bech-Bruun, regarding HSH Nordbank's request for access to the files of the cases pending with Taberna Europe CDO II PLC
  - Legal investigations regarding the request for access to documents with respect to the estate's recommendation, the claim filed by Taberna against the estate, correspondence between the parties and subsequent pleadings submitted in the pending lawsuits
  - E-mail correspondence with Erik Malberg
  - Drafting of response letter of 2 September 2013 to Erik Malberg regarding HSH Nordbank's request for access to case files
  - Review of letter of 3 September 2013 from Erik Malberg regarding access to documents
  - Drafting of response letter of 11 September 2013 to Erik Malberg regarding HSH Nordbank's request for access to case files
  - Review of letter of 24 September 2013 from Erik Malberg regarding access to documents
  
- Claim filed by Taberna Europe CDO II PLC in the amount of EUR 27 million ranking as an unsecured claim (under s. 97):

Legal action file no. BS 7A-2294/2011 pending before the Court of Roskilde - Taberna Europe CDO II PLC vs. Selskabet af 1. september 2008 A/S in bankruptcy:

- Drafting of letter dated 27 November 2013 to the Court of Roskilde regarding the status of the case pending before the English High Court of Justice

Legal action pending before the High Court of England and Wales - Taberna Europe CDO II PLC vs. Selskabet af 1. september 2008 A/S in bankruptcy:

- Review and assessment of draft defence and final version dated 29 October 2013 prepared by the English legal counsels involved in the above legal action and correspondence in this respect with Kromann Reumert
- Misc. e-mail correspondence with Kromann Reumert

### **3. Fee requests etc.**

The Bankruptcy Court of Roskilde has approved my request for an on-account fee of DKK 60,000 excl. VAT covering the period from 29 June 2013 to 30 November 2013. This fee is based on approx. 27 hours spent on this case by the legal professionals of my office. In addition, certain minor costs have been incurred in respect of translation work.

Aarhus, 8 January 2014

Jørgen Holst

No signature required

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