
To the subordinated creditors, etc. in
Selskabet af 1. september A/S in bankruptcy –
CBR no. 50020010 (the former Roskilde Bank A/S)

7 January 2022

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Holst,

CIRCULAR LETTER NO. 36

SKS 21-354/2009 – Selskabet af 1. september 2008 in bankruptcy – CBR no. 50020010 (the former Roskilde Bank A/S), Algade 14, DK-4000 Roskilde

Biannual Report in pursuance of section 125(3) of the Danish Bankruptcy Act

1. Introduction

In the second half year of 2021, I have prepared and circulated the following circular letter:

- Circular Letter no. 35 of 8 July 2021, including Biannual Report.

2. General administration of the estate

In the second half year of 2021, I have been engaged in the following activities:

2.1 Examination of the claims filed against the bankrupt estate

I do not expect to receive any new claims filed against the estate, as such claims will be considered time-barred.

2.2 Legal action brought by Finansiell Stabilitet against the former management of the bank (however not against the estate as such)

7 days in November 2022 have been scheduled for the final hearing of the case before the Danish Supreme Court.

I do not expect that the result of the appeal will have (financial) consequences for the unsecured (i.e. the subordinated) creditors in the bankrupt estate of Roskilde Bank, who are thereby still not expected to receive either whole or partial coverage.

2.3 Other activities

- Handling of inquiries made by creditors and the bailiff court regarding claims transferred to the new bank (and third parties)
- Handling of monthly invoices from VP Securities.

3. **Fee requests etc.**

No fee requests have been submitted to the court during the period.

4. **Winding up of the estate**

The final hearing in the so-called liability case has been scheduled for the first half of November 2022 in the Supreme Court. Accordingly, it ought be possible following the months hereafter at the latest to wind up the bankrupt estate.

Since the result of the case - as stated - will not influence the failing coverage in the estate for subordinated creditors, I will attempt to finalise the estate earlier.

Aarhus, 7 January 2022

Jørgen Holst

No signature required

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